

INDEPENDENT AUDITOR'S REPORT

To the Members of
MAYA TEXTURISERS PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of MAYA TEXTURISERS PRIVATE LIMITED (CIN: U17119GJ1990PTC014724) ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss for the period then ended on that date and notes to the financial statements, including a summary of significant accounting policies along with other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its financial performance for the period ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India including the Companies (Accounting Standards) Rules 2006 (as amended) ratified under section 133 of the Act read with the Companies (Accounts) Rules 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (3) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



- (4) In our opinion, the aforesaid financial statements comply with the accounting principles generally accepted in India including the Companies (Accounting Standards) Rules 2006 (as amended) ratified under section 133 of the Act read with the Companies (Accounts) Rules 2014 (as amended).
- (5) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (6) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- (7) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- (8) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and we are informed that the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.
- (9) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, as amended, in our opinion and to best of our information and according to the explanations given to us :
- a. The Company does not have any pending litigations which may have a material bearing on its state of affairs.
 - b. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There has been no occasion in case of the Company during the year under audit to transfer any sums of Investor Education and Protection Fund.
 - d. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e. The Company has not declared nor paid any dividend during the year.



Place : Ahmedabad
Date : 27.08.2024

**For Gattani & Associates
Chartered Accountants**

Amit Kabra

Partner

Membership No. 047079

ICAI Firm Regn No.103097W

UDIN : 24047079BKEPJB4490

Maya Texturisers Private Limited
(CIN : U17119GJ1990PTC014724)
Balance Sheet as at 31st March 2024
(Rupees in hundreds)

Particulars		Note	Figures as at the end of 31st March 2024	Figures as at the end of 31st March 2023
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's funds			
	(a) Share capital	3	46468	46468
	(b) Reserves and surplus	4	655241	650444
	(c) Money received against share warrants		-	-
(2)	Share application money pending allotment		-	-
(3)	Non-current liabilities			
	(a) Long-term borrowings	5	-	-
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
(4)	Current liabilities			
	(a) Short-term borrowings	6	-	-
	(b) Trade payables:-			
	(A) Total outstanding dues of micro enterprises and small enterprises; and	7	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	7	177	177
	(c) Other current liabilities	8	414	490
	(d) Short-term provisions	9	1,516	4041
	TOTAL		703816	701620
II.	ASSETS			
(1)	Non Current Assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	10	3357	4055
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments	11	4,53,450	4,53,450
	(c) Deferred tax assets (net)		2,528	2,831
	(d) Long-term loans and advances	12	2,26,896	221876
	(e) Other non-current assets		-	-
(2)	Current assets			
	(a) Current investments		-	-
	(b) Inventories	13	12,999	12999
	(c) Trade receivables	14	237	1877
	(d) Cash and cash equivalents	15	2107	1184
	(e) Short-term loans and advances	16	-	-
	(f) Other current assets	17	2242	3348
	TOTAL		703816	701620

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Schedules referred to above and notes attached there to form an integral part of Balance Sheet

As per our Report of even date
For **Gattani & Associates.**
Chartered Accountants

FOR **Maya Texturisers Private Limited**


(Amit. O. Kabra)
Partner





Director
Krishnavatar
Kabra
006500817



Director
Satyanarayan
Kabra
00540293

Membership No. : 047079
Firm Reg. No.: 103097W
UDIN : 24047079BKEPJB4490
Date: 27/08/2024

Place : Ahmedabad
Date: 27/08/2024

Maya Texturisers Private Limited
(CIN : U17119GJ1990PTC014724)
Profit and Loss Statement for 31st March 2024
(Rupees in hundreds)

Particulars		Note	For the year ended 31st March 2024	For the year ended 31st March 2023
I	Revenue from operations	18	-	-
II	Other income	19	27,174	37,355
III	Total Income (I + II)		27,174	37,355
IV	Expenses			
	Cost of materials consumed	20	-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	21	-	-
	Employee benefits expense	22	10,640	11,880
	Finance Costs	23	35	23
	Depreciation and amortization expense	10	698	999
	Other expenses	24	9,326	8,652
	Total Expenses		20,699	21,554
V	Profit before exceptional and extraordinary items and tax (III-IV)		6,475	15,801
VI	Exceptional items			
VII	Profit before extraordinary items and tax (V - VI)		6,475	15,801
VIII	Extraordinary Items			
IX	Profit before tax (VII-VIII)		6,475	15,801
X	Tax expense:			
	(1) Current tax		-1,375	-3,900
	(2) Deferred tax		-302	-297
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		4,798	11,604
XII	Profit/(loss) from discontinuing operations			-
XIII	Tax expense of discontinuing operations			-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			-
XV	Profit/ (Loss) (XI + XIV)		4,798	11,604
XVI	Earnings per equity share			
	(1) Basic		1.03	2.50
	(2) Diluted			

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

As per our Report of even date
For **Gattani & Associates.**
Chartered Accountants


(Amit. O. Kabra)
Partner

Membership No. : 047079
Firm Reg. No.: 103097W
UDIN : 24047079BKPEJB4490
Date: 27/08/2024



FOR **Maya Texturisers Private Limited**



Director
Krishnavatar Kabra
006500817



Director
Satyanarayan Kabra
00540293

Place : Ahmedabad
Date: 27/08/2024

Maya Texturisers Private Limited
(CIN : U17119GJ1990PTC014724)

CASH FLOW STATEMENT
(Rupees in hundreds)

	31.03.2024	31.03.2023
(A) Cash Flow From Operating Activities		
Net Profit Before Tax And Extraordinary Items	6475	15801
Add: Adjustments For Non Cash And Non Operating items		
Depreciation For The Current Year	698	999
Interest Expenses	0	0
Interest Income	-17696	-17629
Profit/Loss on Sale of Assets	0	0
Net Cash Flow From operating Activities Before Working Capital Changes	-10523	-829
Add: Increase In Current Liability & Decrease In Current Asset		
Increase in Short Term Borrowings	0	0
Increase in Trade payables	0	0
Increase in Other Current liabilities (-)	0	0
Increase in Short Term Provisions (-)	0	0
Decrease in Inventories	0	0
Decrease in Trade Recievables (+)	1640	2891
Decrease in Other Current Assets (+)	1106	655
Less: Increase In Current Asset & Decrease In Current Liability		
Decrease in Short Term Borrowings (+)	0	0
Decrease in Trade payables (+)	0	-12600
Decrease in Other Current liabilities	-76	-4662
Decrease in Short Term Provisions	-2525	-1177
Increase in Inventories	0	0
Increase in Trade Recievables	0	0
Increase in Other Current Assets	0	0
Net Cash Flow From Operating Activities After Working Capital Changes	-10378	-15722
Less Tax paid	-1375	-3900
Net Cash Flow From Operating Activities (A)	-11753	-19622
(B) Cash Flow From Investing Activities		
Increase/Decrease in Long Term Loans & Advances	-5020	-1669
Increase/Decrease in Short Term Loans & Advances	0	0
Increase/Decrease in Non Current Assets	0	0
Interest Expenses	0	0
Interest Income	17696	17629
Profit/ Loss on Sale of Asset	0	0
	12676	15960
Net Cash Flow From Investing Activities (B)		
Increase/Decrease in Long-term borrowings	0	0
Increase/Decrease in Property, Plant & Equipment	0	0
	0	0
Net Cash Flow during the year (A+B)	923	-3662
Add: Opening Cash & Bank Balances	1184	4846
	2107	1184
Closing Cash & Bank Balances	2107	1184

As per our report of even date attached

For Gattani & Associates.

Chartered Accountants


(Amit. O. Kabra)

Partner

Membership No. : 047079

Firm Reg. No.: 103097W

UDIN : 24047079BKEPJB4490

Date: 27/08/2024



For Maya Texturisers Pvt Ltd



Director

Krishnavatar Kabra

006500817

PLACE: AHMEDABAD

Date: 27/08/2024



Director

Satyanarayan Kabra

00540293

Maya Texturisers Private Limited

Notes to Financial Statements for the period ended 31st March 2024

3	Share Capital	As at 31st March 2024		As at 31st March 2023	
		Particulars	Amount Rs	Amount Rs	Amount Rs
	AUTHORISED CAPITAL				
	500000 Equity Shares of Rs.10 each (Previous year 500000 Equity Shares of Rs.10 each)	5000000		5000000	
		5000000		5000000	
	ISSUED, SUBSCRIBED & PAIDUP CAPITAL				
	464680 Equity Shares of Rs.10 each (Previous year 464680 Equity Shares of Rs.10 each)	4646800		4646800	
		4646800		4646800	

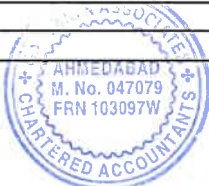
3.1	Reconciliation of the Shares outstanding at the beginning and at the end of the year	As at 31st March 2024		As at 31st March 2023	
		Particulars	No. of Shares	Amount Rs	No. of Shares
	ISSUED, SUBSCRIBED & PAIDUP CAPITAL				
	Balances of Shares at the beginning of year	4,64,680	46,46,800	4,64,680	46,46,800
	Add: Shares allotted during the year	-	-	-	-
	Less: Buyback of shares during the year	-	-	-	-
	Closing balance of Shares at the end of the year	464680	4646800	464680	4646800

3.2	Details of Shareholders holding more than 5 % shares of the Company	As at 31st March 2024		As at 31st March 2023	
		Particulars	% Held	No. of Shares	% Held
	Jagannath Kabra	-	-	93,210	20.06
	Kabra Commercial Ltd	30,000	6.46	30,000	6.46
	Kailash Satyanarayan Kabra	42,500	9.15	42,500	9.15
	Nirajkumar Maheshwari	35,500	7.64	35,500	7.64
	Nirajkumar Maheshwari HUF	47,000	10.11	47,000	10.11
	Poonam Satyanarayan Kabra	67,000	14.42	67,000	14.42
	Rajesh Manish Associates Pvt. Ltd.	27,000	5.81	27,000	5.81
	Satyanarayan Kabra	94,220	20.28	1,010	0.22
	Varun Krishnavatar Kabra	1,03,000	22.17	1,03,000	22.17

3.3	Shares held by Promoters at the end of the year	As at 31st March 2024		As at 31st March 2023	
		Particulars	No. of Shares	% Holding	No. of Shares
	Krishnavatar Kabra	1,010	0.22	1,010	0.22
	Satyanarayan Kabra	94,220	20.28	1,010	0.22

3.4	There are no shares issued pursuant to contract without payment being received in cash, allotted as fully paid up by way of bonus shares and bought back during the last 5 years.
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4	Reserves & Surplus	As at 31st March 2024		As at 31st March 2023	
		Particulars	Amount Rs.	Amount Rs.	Amount Rs.
4.1	Securities Premium				
	Opening Balance	4,19,90,000		4,19,90,000	
	Addition / Utilisation	-		-	
	Closing Balance		4,19,90,000		4,19,90,000
4.2	General Reserve				
	Opening Balance	61,03,767		61,03,767	
	Addition / Utilisation	1,50,00,000		-	
	Closing Balance		2,11,03,767		61,03,767
4.3	Surplus/(Deficit) in the Statement of Profit and Loss				
	Balance as per last financial statements	1,69,50,586		1,57,90,196	
	Add: Profit/(Loss) for the Year	4,79,759		11,60,390	
	Add / Less Rounding off	-		-	
	Less : Transfer to General Reserve	- 1,50,00,000		-	
	Balance Carried to Balance Sheet		24,30,345		1,69,50,586
	Total		6,55,24,112		6,50,44,353



5	Long-term borrowings				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
	Total		-		-

6	Short-term borrowings				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
6.1	Secured				
		-		-	
		-		-	
			-		-
6.2	Unsecured from related parties				
		-		-	
		-		-	
	Total		-		-

7	Trade payables				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
7.1	Trade payables				
	A. Total outstanding dues of micro enterprises and small enterprises				
		-	-	-	-
	B. Total outstanding dues Other than micro enterprises and small enterprises				
	Expenses				
	Gattani & associates	17,700		17,700	
		-		-	
			17,700		17,700
	Total		17,700		17,700

- Note:**
- Amounts stated above for Sundry Creditors are subject to confirmation and reconciliation.
 - The classification of the suppliers under Micro, Small and Medium Enterprises Development Act, 2006 is made on the basis of information made available to the Company
 - Disclosure requirement as required under Micro, Small & Medium Enterprises Development Act, 2006

	Particulars	2023-24	2022-23
1	a) Principal amount remaining unpaid	Not Ascertaind	Not Ascertaind
	b) Interest on 1(a) above	Not Ascertaind	Not Ascertaind
2	(a) The amount of principal paid beyond the appointed date	Not Ascertaind	Not Ascertaind
	(b) the amount of interest paid beyond the appointed date	Not Ascertaind	Not Ascertaind
3	Amount of interest due and payable on delayed payments	Not Ascertaind	Not Ascertaind
4	Amount of interest accrued and remaining unpaid as at the year end	Not Ascertaind	Not Ascertaind
5	The amount of further interest due and payable even in the succeeding year	Not Ascertaind	Not Ascertaind

7.2	Trade Payables ageing schedule					
Particulars Outstanding for following periods from due date of payment as at 31st March 2024						(Amount in Rs.)
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
MSME	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind
Disputed Dues - MSME	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind
Others	17,700	-	-	-	17,700	
Disputed Dues - Others	-	-	-	-	-	

Particulars Outstanding for following periods from due date of payment as at 31st March 2023						(Amount in Rs.)
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
MSME	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind
Disputed Dues - MSME	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind	Not Ascertaind
Others	17,700	-	-	-	17,700	
Disputed Dues - Others	-	-	-	-	-	



8	Other current liabilities				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
8.1	STATUTORY DUES				
	GST payable	41,420.00		49,033.00	
	TDS payable	-	41,420	-	49,033
	Other current liabilities				
		-		-	
		-		-	
	Total	41,420		49,033	

9	Short-term provisions				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
9.1	Others (specify nature)				
	Electricity Expenses payable	12,500		12,500	
	Provision for Tax (F.Y.2023-24)	1,37,500		-	
	Provision for Tax (F.Y.2022-23)	-		3,90,000	
	Telephone Expenses payable	1,600		1,600	
		-	1,51,600	-	4,04,100
	Total	1,51,600		4,04,100	

10 Property Plant and Equipment and Capital Work in Progress												
10.1 Property, Plant and Equipment												
	Particulars	Flat at Vapi	Office at Vapi	Air Conditioners	Water Purifier	Furniture & Fixture	Telephone Equipments	Fax Machine	Computer Installation	Motor Car	Others (Specify nature)	Total
A	Cost of Asset											
	As at 1st April 2022	2,12,755	60,000	80,500	5,700	23,63,656	46,071	8,558	1,44,728	8,91,739	-	38,13,707
	Additions/Transfers	-	-	-	-	-	-	-	-	-	-	-
	Disposal/Adjustments	-	-	-	-	-	-	-	-	-	-	-
	As at 31st March 2023	2,12,755	60,000	80,500	5,700	23,63,656	46,071	8,558	1,44,728	8,91,739	-	38,13,707
	As at 31st March 2024	2,12,755	60,000	80,500	5,700	23,63,656	46,071	8,558	1,44,728	8,91,739	-	38,13,707
B	Depreciation											
	As at 1st April 2022	1,62,740	45,897	63,135	3,943	22,45,473	43,767	8,130	1,37,492	5,97,756	-	33,08,333
	Charge for the year	2,436	687	4,496	455	-	-	-	-	91,811	-	99,885
	Disposal/Adjustments	-	-	-	-	-	-	-	-	-	-	-
	As at 31st March 2023	1,65,176	46,584	67,631	4,398	22,45,473	43,767	8,130	1,37,492	6,89,567	-	34,05,218
	As at 31st March 2024	1,67,493	47,237	70,963	4,735	22,45,473	43,767	8,130	1,37,492	7,52,705	-	34,77,995
C	Net Block (A-B)											
	As at 31st March 2023	47,579	13,416	12,869	1,302	1,18,183	2,304	428	7,236	2,02,172	-	4,05,489
	As at 31st March 2024	45,262	12,763	9,537	965	1,18,183	2,304	428	7,236	1,39,034	-	3,35,712

The Company has not revealed any of its Property, Plant and Equipment

Title deeds of all the above PPEs are held in the name of the Company subject to charge, if any created there upon for finance raised on its security as stated in the Financial Statement

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

10.2a Details of Property, plant and equipments where title deeds not held in the name of Company as at 31st March 2024						
Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
PPE	Land and Building	NIL	NIL	NIL	NIL	NIL
Investment Property	Land and Building	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	Land and Building	NIL	NIL	NIL	NIL	NIL
Others		NIL	NIL	NIL	NIL	NIL

10.2b Details of Property, plant and equipments where title deeds not held in the name of Company as at 31st March 2023						
Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
PPE	Land and Building	NIL	NIL	NIL	NIL	NIL
Investment Property	Land and Building	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	Land and Building	NIL	NIL	NIL	NIL	NIL
Others		NIL	NIL	NIL	NIL	NIL

11	Non-Current Investments				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
11.1	Trade Investments				
		-		-	
11.2	Other Investments				
	200000 listed Equity shares of Maheshwari Logistics Ltd	4,53,45,000		4,53,45,000	
	(Market value as on Balance date Rs.12,31,00,000 @ Rs.61.55/share (P.Y.Rs.15,93,00,000 @ 79.65/share) Bonus Shares received on 13.10.2020 1000000 shares				
		4,53,45,000		4,53,45,000	
	Total	4,53,45,000		4,53,45,000	



12	Long Term Loans & Advances				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
12.1	Unsecured (Related)				
	Kabra Jewels Pvt Ltd	2,02,88,574		1,97,86,586	
		-	2,02,88,574	-	1,97,86,586
12.2	Unsecured (Others)				
	Ratnakar Securities Pvt Ltd	1,000		1,000	
	Zamin Natural Resources Pvt Ltd	24,00,000		24,00,000	
		-	24,01,000	-	24,01,000
12.3	Any Other				
		-		-	
		-		-	
		-		-	
	Total		2,26,89,574		2,21,87,586

13	Inventories				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
13.1	Stock-in-trade (Securities)				
	(as certified, physically verified and valued by management at Cost)	12,99,945		12,99,945	
	(Except for Disha Resources Ltd equity shares all the other equity shares are held in physical certificate form.)				
		-	12,99,945	-	12,99,945
13.2	Others				
		-		-	
		-		-	
	Total		12,99,945		12,99,945

14	Trade Receivables				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
14.1	Outstanding for period exceeding six months				
	a)Secured, considered good				
		-		-	
		-	-	-	-
	b)Unsecured, considered good				
		-		-	
		-	-	-	-
	c)Doubtful				
		-		-	
		-	-	-	-
14.2	Outstanding for period not exceeding six months				
	a)Secured, considered good				
		-		-	
		-		-	
	b)Unsecured, considered good				
	Ratnakar Securities Pvt Ltd	23,660		1,87,736	
		-		-	
		-	23,660	-	1,87,736
	Total		23,660		1,87,736

14.3 Trade Receivables ageing schedule						
Particulars Outstanding for following periods from due date of payment as at 31st March 2024 (Amount in Rs.)						
Particulars	Less than 6 months	6 months to 1 year	1-2 year	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	23,660	-	-	-	-	23,660
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Particulars Outstanding for following periods from due date of payment as at 31st March 2023 (Amount in Rs.)						
Particulars	Less than 6 months	6 months to 1 year	1-2 year	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	1,87,736	-	-	-	-	1,87,736
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



15	Cash and cash equivalents				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
15.1	Cash on hand		63,124		27,697
15.2	Balances with banks				
	Axis Bank Ltd	1,47,591		90,703	
		-	1,47,591	-	90,703
15.3	Others				
	Total		2,10,715		1,18,400

16	Short-term loans and advances				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
16.1	Other Deposits				
		-		-	
		-	-	-	-
16.2	Others (specify nature)				
		-	-	-	-
	Total		-		-

16.3	Disclosures with respect to Loans or Advances in the nature of loans are granted to promoters, directors,				
	Type of Borrower	As at 31st March 2024		As at 31st March 2023	
		Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
	Promoters	Nil	Nil	Nil	Nil
	Directors	Nil	Nil	Nil	Nil
	KMPs	Nil	Nil	Nil	Nil
	Related Parties	Nil	Nil	Nil	Nil

17	Other current assets				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
17.1	Other Advances				
	Prepaid Internet Exp	-		9,850	
		-	-	-	9,850
17.2	Other current assets				
	Advance against Income-tax				
	TDS Receivable (2023-24)	2,24,167		-	
	TDS Receivable (2022-23)	-		3,24,894	
		-	2,24,167	-	3,24,894
17.3	Advance to Creditors				
		-	-	-	-
		-	-	-	-
	Total		2,24,167		3,34,744

18	Revenue from Operations				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
18.1	Revenue				
	Sale of Products	-		-	
		-	-	-	-
	Total		-		-

19	Other Incomes				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
19.1	Other Incomes				
	Remissary Fees Charges	9,45,241		9,72,122	
	Interest Income	17,69,601		17,62,873	
	Dividend Income	300		10,00,456	
	Excess Provision of Tax written off	2,209		-	
	Balances written / Rounding off	-	27,17,351	-	37,35,451
	Total		27,17,351		37,35,451



20	Cost of materials consumed				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
	Cost of material consumed		-		-

21	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
	Opening Stock	12,99,945		12,99,945	
	Less : Closing Stock	(12,99,945)	-	(12,99,945)	-
	Net (increase)/decrease		-		-

22	Employee Benefit Expense				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
22.1	Salaries and Wages				
	Directors Remuneration	9,60,000		9,60,000	
	Salaries	1,04,000		2,28,000	
		-	10,64,000	-	11,88,000
	Total		10,64,000		11,88,000

23	Finance Costs				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
23.1	INTEREST EXPENSE				
		-		-	
		-	-	-	-
23.2	OTHER BORROWING COSTS				
	Bank charges	3,508		2,296	
		-	3,508	-	2,296
	Total		3,508		2,296

24	Other Expense				
	Particulars	As at 31st March 2024		As at 31st March 2023	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
24.1	Administrative Expenses				
	Angadia Exp	3,517		3,400	
	Audit Fees	17,700		17,700	
	Computer Expenses	-		5,170	
	Conveyance Expenses	70		320	
	Electricity Expenses	2,54,870		2,14,185	
	Income-tax	-		1,669	
	Insurance Exp.	13,726		15,373	
	Internet Exp.	9,850		-	
	Kasar & Rebate	-		1	
	Legal Expenses	20,000		20,000	
	Municipal Tax	40,310		29,044	
	News Paper Exp	2,380		5,429	
	Office Expenses	84,838		1,05,385	
	Petrol & Diesel Expenses	3,81,015		3,36,696	
	Postage & Telegram	-		42	
	Printing & Stationery Expenses	8,577		15,476	
	Professional Tax	2,696		2,600	
	Rent expenses	56,640		56,640	
	Repairs & Maintenance	14,437		14,162	
	Telephone Expenses	21,955		21,558	
	Travelling Exp.	-		310	
		-	9,32,581	-	8,65,160
	Total		9,32,581		8,65,160

Maya Texturisers Private Limited

Notes to Financial Statements for the period ended 31st March 2024

25 Contingent Liabilities and Commitments

Nil

(PY -Nil)

26 Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:		
Particulars	2023-24	2022-23
Total operations for the year (Rs in hundred)	27,174	37,355
Profit/(loss) after tax (Rs in hundred)	4,798	11,604
Net profit/(loss) for calculation of basic EPS (Rs in hundred)	4,798	11,604
Weighted average number of equity shares	464680	464680
Earning Per Share (Basic)	1.03	2.50
Earning Per Share (Diluted)	-	-

Deferred Tax Liability	For the period ended 31st March,2024	For the period ended 31st March,2023
Tax effect of items constituting deferred tax liability		
On difference between carrying value of assets as per book balance and tax balance		
Carrying value as per accounts	3,35,712	4,05,489
Carrying value as per Tax accounts	13,08,246	14,94,278
Difference	9,72,534	10,88,789
Deferred Tax Asset @ 26%	2,52,859	2,83,085
Less : Opening Deferred Tax Asset	2,83,085	3,12,805
Provision for the year	-30,226	-29,720
Net deferred tax asset	2,52,859	2,83,085

28 Earnings in foreign currency

(Rs. In Lacs)		
Particulars	2023-24	2022-23
Export of Goods	Nil	Nil

29 Payments made in Foreign Currency

(Rs. In Lacs)		
Particulars	2023-24	2022-23
Import of Material	Nil	Nil
Import of Fixed Asset	Nil	Nil

30 Auditor's Remuneration

Particulars	For the period ended 31st March,2024	For the period ended 31st March,2023
Audit Fees	17,700	17,700
Other matters	-	-
Total	17,700	17,700

31 Disclosure of related parties related party transactions :

Holding Companies	None
Fellow Subsidiaries	None
Associate Companies	None
Joint Ventures	None
Key Management Personnel	Director Shri Krishnavatar Kabra Shri Satyanarayan Kabra Smt Mayadevi Kabra
Enterprise over which Key Management Personnel exercise significant influence	Kabra Jewels Pvt Ltd
(Related party relationship is as identified by the company)	

Shri Krishnavatar Kabra	Salary & Bonus	4,80,000
Shri Satyanarayan Kabra	Salary & Bonus	4,80,000



Kabra Jewels Pvt Ltd	Opening Balance	1,97,86,586
	Closing Balance	2,02,88,574
	Interest Income	17,69,601

32 The company has maintained separate columnar Petty Cash Book and the expenses in aggregate are transferred at the year end from Petty Cash Book to respective Ledger of Expenses.

33 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

34 Wilful Defaulter

The Company has not been declared willfull defaulter by any FI or Banks.

35 Relationship with Struck off Companies

The Company has not dealt with any struck off company in any manner.

36 Registration of charges or satisfaction with Registrar of Companies

The Company has complied with the requirement to register any charge or satisfaction thereof with Registrar of Companies.

37 Compliance with number of layers of Companies

The Company does not have any subsidiary Company hence the provisions of clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable to it.

38 Ratios

Ratio	Numerator	Denominator	2023-24	2022-23
Current ratio (in times)	Total Current Assets	Total Current Liabilities	8.35	4.12
Debt - Equity ratio	Debt = Total Liabilites (Non-current + Current)	Shareholder's Equity	NA	NA
Debt Services Coverage Ratio (in times)	Earning available for debt service = Net Profit after taxes + Non cash operating expenses + Interest + Loss on sale of Fixed Assets	Debt Service = Interest + Lease Payments + Principal Repayments	NA	NA
Return on Equity ratio (in %)	Net Profits after taxes (-) Preference Dividend (if any)	Average Shareholder's Equity	13.93%	24.97%
Inventory Turnover ratio (in times)	Cost of Goods Sold OR Sales (excluding GST)	Average Inventory	NA	NA
Trade receivables turnover ratio (in times)	Net Credit Sales / Total Sales (incl GST)	Average Trade Receivable	114.66	19.90
Trade payable turnover ratio (in times)	Net Credit Purchase / Purchases (incl GST)	Average Trade Payable	NA	NA
Net capital turnover ratio (in times)	Revenue from Operations excluding GST	Capital = Paidup Share Capital + Reserves & Surplus.	0.04	0.05
Net Profit ratio (in %)	Net Profits after taxes	Total Revenue	23.83%	31.06%
Return on capital employed (in %)	Profit before exceptional items, tax and finance cost	Capital employed = Total Equity + Non-Current Liabilities	0.92%	1.67%
Retun on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	NA	NA

39 Utilisation of Borrowed funds and Share Premium

The company has not received or advanced funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries)



40 Undisclosed Income

The Company has not recorded any transaction in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income

41 Corporate Social Responsibility (CSR)

The Provisions of Corporate Social Responsibility (CSR) are not applicable to the Company.

42 Details of Crypto Currency or Virtual Currency

The Company has not dealt with any Crypto or Virtual Currency.

43 Previous year figures have been regrouped, re-arranged and reclassified wherever necessary.

**For Gattani & Associates.
Chartered Accountants**



(Amit. O. Kabra)

Partner

Membership No. : 047079

Firm Reg. No.: 103097W

UDIN : 24047079BKEPJB4490

Date: 27/08/2024



FOR Maya Texturisers Private Limited



Director

Krishnavatar Kabra
006500817



Director

Satyanarayan Kabra
00540293

Place : Ahmedabad

Date: 27/08/2024